

(54) Title of the invention : A SYSTEM AND METHOD FOR HASSLE FREE AND SECURE MONETARY TRANSACTIONS BETWEEN ACCOUNTS

<p>(51) International classification</p> <p>(31) Priority Document No</p> <p>(32) Priority Date</p> <p>(33) Name of priority country</p> <p>(86) International Application No</p> <p>Filing Date</p> <p>(87) International Publication No</p> <p>(61) Patent of Addition to Application Number</p> <p>Filing Date</p> <p>(62) Divisional to Application Number</p> <p>Filing Date</p>	<p>(71)Name of Applicant :</p> <p>1)Dr. ROHIT BANSAL Address of Applicant :S/o. JAGMENDER BANSAL, ASSISTANT PROFESSOR, DEPARTMENT OF MANAGEMENT STUDIES, VAISH COLLEGE OF ENGINEERING, ROHTAK, VAISH EDUCATIONAL COMPLEX, NEAR RAILWAY STATION, ROHTAK, HARYANA 124001, INDIA. Haryana India</p> <p>2)Dr. PACHA. MALYADRI 3)Dr. AKANKSHA SRIVASTAVA 4)Dr. NISHI TYAGI 5)Dr. JANARDHAN PANDURANG BHOSALE 6)Dr. PAWAN KUMAR PODDAR 7)Dr. KANWALVIR SINGH DHINDSA 8)V. NAGARAJ 9)K. NANDAKUMAR 10)S. GOKULAKRISHNAN 11)Dr. S. M. ABDUL MANNAN HUSSAIN</p> <p>(72)Name of Inventor :</p> <p>1)Dr. ROHIT BANSAL 2)Dr. PACHA. MALYADRI 3)Dr. AKANKSHA SRIVASTAVA 4)Dr. NISHI TYAGI 5)Dr. JANARDHAN PANDURANG BHOSALE 6)Dr. PAWAN KUMAR PODDAR 7)Dr. KANWALVIR SINGH DHINDSA 8)V. NAGARAJ 9)K. NANDAKUMAR 10)S. GOKULAKRISHNAN 11)Dr. S. M. ABDUL MANNAN HUSSAIN</p>
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(57) Abstract :

The present invention is a banking related invention on the online shopping application. The application is very useful where the buyer can directly buy the products from home via internet on mobile or system. The application reduces lot of work load for customer as well as owner. The transaction of money is completed in real time system. This investigates the entry threshold for providing a new transaction via real options approach. Online Banking is the process consumers go through to purchase products where the payment can pay Services over the Internet. Online banking allows a user to conduct financial transactions via the Internet. Consumers aren't required to visit a bank branch in order to complete most of their basic banking transactions. A customer needs a device, an Internet connection, and a bank card to register. In order to access the service, clients need to register for their bank's online banking service. In order to register, they need to create a password. Once that's done, they can use the service to do all their banking.

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